

# VEGA DAILY

Vitamins to VEGA!

26th. Feb. 2024

## VITAMIN

01

Basf said on Feb. 23 that they would cut jobs and plans to launch another cost-cutting program at its Ludwigshafen production site in Germany. The German chemical company said it intends to launch an additional spending reduction program following a cost-cutting program in 2022, hoping to reduce costs at the Ludwigshafen plant by a further 1 billion euros (\$1.08 billion) per year by the end of 2026. Basf said it was still working out the details.

## AMINO ACID

02

Recent Blue star Adisseo on the 2023 performance forecast for investors exchange meeting This weekend lysine market prices rose, the main reasons: The Red Sea shipping crisis led to increased shipping time to North, South America and Europe. After the Chinese Spring Festival holiday, end users began to actively purchase, factories signed a large number of orders, the delivery began to be tight, the market price rose, and some factories appeared to stop reporting. It is expected that the lysine hydrochloride market will be strong in the short term, and we will pay attention to the factory's signing and delivery situation in the later stage.

## API

03

This week, the veterinary drug raw material market maintained the trend of weak and stable operation before the festival, still dominated by just need to purchase, wait-and-see sentiment is strong, and the overall market inquiry enthusiasm is not high. Lincomycin hydrochloride, the factory delivery time is tight, the price has increased. The market price of levamisole hydrochloride also showed an upward trend.

## FOOD ADDITIVE

04

This week, the food plate as a whole to maintain stable operation, sweetener series product prices to maintain normal delivery; Creatine monohydrate factories produce the goods normally, some factories have schedule the delivery to April, the current factory price is still stable; L-carnitine series product price to maintain stable operation; Preservative products sodium benzoate/potassium sorbate series products due to the impact of market demand to maintain a stable price, long-term bullish line, continue to pay attention to the delivery of each factory.

Reported by Cynthia & Shea & Livia & Lexie&Oliva

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